

**MINUTES
STATE BOARD OF FINANCE
SEPTEMBER 13, 2006
OFFICE OF THE OMB DIRECTOR
STATE HOUSE ROOM 212**

Members in Attendance:

Auditor Connie Nass

Charles Schalliol, OMB Director

Kirke Willing, Chief Deputy Treasurer

Also in Attendance:

Debbie Hineline, Department of Education

Laura Phillips, Department of Education

Paul Lottes, Deputy Auditor

Mary Burres, Auditor of State's Office

CALL TO ORDER

The meeting was called to order by OMB Director Chuck Schalliol.

APPROVAL OF MINUTES

Auditor Nass moved to approve the minutes from the August 2, 2006, meeting, Chief Deputy Treasurer Willing seconded, and the minutes were unanimously approved.

INDIANAPOLIS DESEGREGATION DISTRIBUTIONS

At the request of the Department of Education the desegregation distributions to the following Indianapolis School Corporations were approved to be effective October 16, 2006. The October quarterly installment for desegregation represents the final payment of the actual expenses for 2005-2006 and totals \$11,562,456.16. These claims were submitted by seven public school corporations under the desegregation Order. Transfer tuition comprises \$6,805,790.65. The residual \$4,756,665.51 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp.</u>	
Transfer Tuition	\$629,390.83
Regular Transportation	363,648.50
Extracurricular Transportation	(34,932.10)
Other Desegregation Costs	<u>458,597.20</u>
Total	1,416,704.43
<u>Franklin Township</u>	
Transfer Tuition	\$478,339.57
Regular Transportation	276,218.56
Other Desegregation Costs	<u>334,709.22</u>
Total	1,089,267.35

<u>MSD Lawrence Twp.</u>	
Transfer Tuition	\$495,329.12
Regular Transportation	(41,584.81)
Other Desegregation Costs	<u>169,207.28</u>
Total	622,951.59
<u>MSD Perry Twp.</u>	
Transfer Tuition	\$1,664,770.84
Regular Transportation	977,491.03
Other Desegregation Costs	<u>808,288.97</u>
Total	3,450,550.84
<u>MSD Warren Twp.</u>	
Transfer Tuition	\$1,382,702.52
Regular Transportation	219,706.50
Other Desegregation Cost	<u>321,227.93</u>
Total	1,923,636.95
<u>MSD Wayne Twp.</u>	
Transfer Tuition	\$2,155,257.77
Regular Transportation	149,926.88
Other Desegregation Costs	<u>502,535.35</u>
Total	2,807,720.00
<u>Indianapolis Public</u>	
Transition Support	<u>251,625.00</u>
Total	251,625.00

Laura Phillips gave a brief explanation regarding the payments to the schools. The previous distributions for transportation were made according to estimates. The final costs were calculated by the Department of Education in August providing credits for this final payment.

Auditor Nass moved to approve the distributions as set forth in the agenda. Chief Deputy Treasurer Willing seconded, and the distributions were unanimously approved.

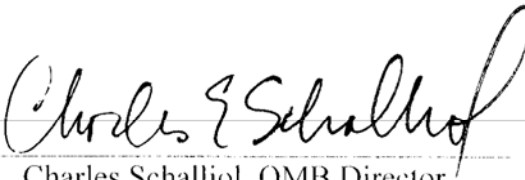
NEW OR OTHER BUSINESS

Auditor Nass announced that this was the last meeting for Mary Burres since she would be getting married in October. The Board members thanked Mary for her fine service to the Board.

ADJOURNMENT

Director Schalliol moved to adjourn the meeting, Auditor Nass seconded, the motion to adjourn was unanimously approved, and the meeting was adjourned.


Auditor Connie K. Nass


Charles Schalliol, OMB Director


Kirke Willing, Chief Deputy Treasurer